JOHNS HOPKINS TECHNOLOGY VENTURES

Help Us Bring Life-Changing Hopkins Innovations to the World
A CALL TO ACTION
Rising to the Challenge: The Campaign for Johns Hopkins will raise unprecedented levels of support to attract, sustain, and further empower the people of Johns Hopkins — our students, faculty, and researchers — who through their work improve the lives of millions around the world. Together with our philanthropic partners we will:

ADVANCE DISCOVERY AND CREATIVITY through support of our exceptional faculty and researchers. Their innovative work drives the development of new knowledge, new forms of expression, and new ways to save lives and improve health, and furthers progress across our core disciplines in science and technology, the humanities and arts, and public health and medicine.

ENRICH THE STUDENT EXPERIENCE by investing in scholarships and fellowships, inspirational spaces for collaborative learning and social opportunities, and new programs that will enhance student-faculty interactions, ensure diversity on campus, link learning in the classroom to life after graduation, and strengthen connections between our students and our surrounding communities.

SOLVE GLOBAL PROBLEMS AS ONE UNIVERSITY by creating new cross-disciplinary solutions in crucial areas such as revitalizing cities around the world, advancing individualized health, understanding how we learn and teach, and attacking the root causes of global health problems.

COVER PHOTO: HOPKINS START-UPS FIND SPACE AND SUPPORT SERVICES AT THE CURRENT FASTFORWARD EAST FACILITY; EMOCHA (FOREGROUND) IS DEVELOPING A MOBILE HEALTH PLATFORM FOR REMOTE PATIENT MANAGEMENT; SONAvEX (BACKGROUND) IS DEVELOPING A SYSTEM FOR LOCATING POSTSURGICAL BLOOD CLOTS.

CHRISTY WYSKIEL

A Rich Resource for Entrepreneurs — and Investors

Christy Wyskiel thinks Hopkins faculty members are by nature entrepreneurial. “If you run a lab here, you’ve built a product and attracted funding, just like a start-up,” says the serial entrepreneur, investor, and senior advisor to Johns Hopkins University President Ronald J. Daniels. “My job is to foster and promulgate that entrepreneurial spirit and provide resources that will help faculty and students approach investors and industry partners in a planned, sophisticated manner.”

Providing those resources — space, funding, and support programs — depends significantly on philanthropy. “Bringing products or services out of the lab requires early-stage support, before many investors are willing,” Wyskiel says. “Philanthropy takes you across that gap.”

“One investor looks,” she adds, “they will find incredible potential. With more than 500 invention disclosures a year, the task is not to find innovators but to help them move forward. Investors will find an incredibly deep well of products to draw from at Johns Hopkins.”

“Even 10 percent would have a huge impact.”

As a Johns Hopkins Medicine trustee, Baltimore businessman and philanthropist Louis B. Thalheimer is well aware of the flood of discoveries and innovations produced each year by Hopkins faculty members. He’s also aware that only a small number of these advances make it out of the lab and into the world. And he’d like to change that.

“Hopkins discoveries could help to improve people’s lives, grow Baltimore’s economy, and strengthen the long-term viability of the university,” Thalheimer says. “But only if we can bring more of them off the bench and into daily use.”

To support commercialization of faculty research, and to address a gap in available funding, he has established the Louis B. Thalheimer Fund for Translational Research at Johns Hopkins Technology Ventures.

The $5.4 million endowment will provide $25,000-to-$100,000 seed grants for vital proof-of-concept, prototype, and commercial feasibility studies. “Realizing the potential value of more of our discoveries would be enormous,” says Thalheimer. “Even 10 percent would have a huge impact.”

Johns Hopkins Technology Ventures

Help Us Accelerate Our Progress

At Johns Hopkins Technology Ventures, we are ready, with your help, to lift Hopkins entrepreneurship to new heights. Our mission is to maximize the impact of the university’s research by facilitating the translation and commercialization of discoveries into accessible technologies, products, and services for the benefit of society. To this end we are implementing the findings of a study by the faculty-led Committee on the Innovation Ecosystem, which recommends three ways to foster and support faculty and student entrepreneurs at Johns Hopkins:

• Dramatically expand availability of affordable lab, office, and co-working spaces for start-ups
• Significantly increase competitively awarded seed funding and other support to promote early-stage work
• Further enrich and promote entrepreneurship education opportunities and support programs.

To achieve these goals, we need your help. Beyond the $9 million already committed to us by the university, we need, over five years, $10 million from business development, government, and corporate partnerships and $20 million from donors: $6 million for space, $10 million for seed funding (nearly six of which has already been obtained, see below and page 8), and $4 million for programs.

With your generous support, we can help our start-ups bring more life-changing Hopkins innovations to the world.
home to the Johns Hopkins Hospital and the university’s schools of medicine, nursing, and public health. Its 4,000 square feet of office and co-working space and 2,500 square feet of shared wet lab space are now fully occupied. Build-out of the FastForward East facility was generously supported by the Abell Foundation.

Both facilities provide exceptional advantages to our start-ups. It is also clear that more FastForward space is needed to meet demand — which is why your support is needed to raise $6 million for a new and much larger FastForward East (see page 7).

A POWERFUL ENGINE OF INNOVATION

Across decades and disciplines, Johns Hopkins has served as a powerful engine of innovation, a rich source of ideas to improve life around the world. Yet to date, the university has only partly realized the commercial potential of its discoveries and indeed has amassed a backlog of inventions and ideas to bring forward.

That’s why Johns Hopkins Technology Ventures is building an “innovation ecosystem” that will unify and strengthen existing commercialization programs, develop new ones, and provide extensive resources to help faculty members and students create new products and companies.

Guided by the recommendations of the Committee on the Innovation Ecosystem (co-chaired by Drew Pardoll, the Martin D. Abelloff Professor and director of Cancer Immunology at the Sidney Kimmel Comprehensive Cancer Center, and Jennifer Elisseeff of the Department of Biomedical Engineering and the Jules Stein Professor of Ophthalmology at the Wilner Eye Institute), we have launched efforts in three key areas — space, funding, and support programs — and are already making progress.

The Measure of Momentum
In FY 2015, Johns Hopkins:
• Received 516 invention disclosures — the majority in life sciences — and $17.9 million in licensing revenue, both record numbers
• Signed 171 new agreements, including options
• Saw an increase of seven percent in patents issued to faculty members (112) and active issued patents reach 2,478
• Completed 3,900 material transfer agreements
• Assisted in creating a record 16 start-ups that licensed Hopkins technologies
• Surpassed 160 spin-off companies created from Hopkins intellectual property since 2000, which have raised nearly $1.6 billion in funding.

JOHNS HOPKINS TECHNOLOGY VENTURES BUILDING THE INNOVATION ECOSYSTEM

FastForward: High-Quality, Cost-Effective Spaces for Start-Ups
FastForward provides affordable, turnkey office and lab spaces for university and external start-ups that seek proximity to our faculty and students. FastForward resident companies enjoy services and resources such as access to subject matter experts, business analysis support, educational programming, networking events, and introductions to funding sources. Two facilities have been launched already:

FASTFORWARD HOMEWOOD is located in the Stieff Silver Building near the Hopkins Homewood campus. It offers 13,000 square feet of space (including several wet labs) and is now at capacity. One area for improvement is remodeling of the space to encourage collaboration among start-ups.

FASTFORWARD EAST is currently located in the Rangos Building on the north edge of the Hopkins Medical Campus, and students create new products and companies.

“The potential for commercialization is enormous.”
Drew Pardoll, A&S ’76, Med ’82 (MD/PhD), the Abelloff Professor in the Kimmel Cancer Center and co-chair of the university’s innovation committee, was convinced 30 years ago that the immune system was the most powerful anticancer weapon available to physicians. His research since then has made him one of the world’s leading experts in immuno-oncology, and he has succeeded in translating his work into FDA-approved therapies through entrepreneurship.

The impact has been remarkable, and points to exciting possibilities for the full range of Hopkins research: Pardoll’s first company, Amplimmune, was started with support from Hopkins and acquired by MedImmune (part of AstraZeneca) for $500 million, including milestones.

“Experiences like mine demonstrate the immense value represented by Hopkins research,” says Pardoll. “Across the university, in hundreds of labs, the potential for commercialization is enormous.”
**Seed Funding: Overcoming the Gap in Early-Stage Funding**

For many start-ups, seed funding is the key factor in moving their research out of the lab and into commercialization. Seed funding enables start-ups to build and test prototypes, develop data to show potential commercial value, and attract external interest, whether from angel investors, venture capital, or corporations, that will enable them to move forward with product development.

Thanks to the generosity of a few key donors, we have secured nearly $6 million of our $10 million seed-fund goal and are already beginning to make awards to faculty and student start-ups on a competitive basis. The Louis B. Thalheimer fund supports faculty members and is “evergreen,” meaning it will be recouped by the output of its endowment and returns from successful launches (see profile, page 1). The Ralph S. O’Connor fund supports start-up development by undergraduates and provides access to business plan writing support, marketing, legal and accounting information, and other benefits (see profile, page 8).

We also provide seed funding to social entrepreneurs through a program called the Social Innovation Lab. Supporting some 12 student-led non-profits and mission-driven companies each year, the Social Innovation Lab provides teams seed funding of $1,000 upon selection, access to additional funding up to $10,000, mentoring by a distinguished group of Innovators-in-Residence, and office space (see second profile, page 5).

Another resource is accelerator programs for health care technology start-ups. These 16-week programs, which we support with other groups in Baltimore, provide both up-front seed capital and the potential for follow-on funding. In addition to funding, these programs also help early start-ups move forward more quickly by providing access to mentors, subject-matter experts, and pro-bono legal and accounting services, as well as introductions to broad networks, including potential customers and investors.

Gifts are still needed to meet our seed-funding goals and match the creativity and ambition of our faculty and student innovators.

**Education and Service Programs: Guidance and Support for Fledgling Entrepreneurs**

We are building effective support programs to connect entrepreneurs with mentors, provide student employment and hands-on training, and promote social entrepreneurship. All of these programs need your support to grow and improve.

**ENTREPRENEURSHIP BOOTCAMP**

Two levels of mentoring programs

There is no substitute for face-to-face guidance from successful entrepreneurs who know exactly what start-ups are facing. Our Mentors-in-Residence program brings to campus savvy leaders with deep domain expertise. Through regular interactions with start-ups, mentors offer invaluable insights on business and market strategy, funding needs and connections, and many other critical topics (see profile, page 7).

The Science and Technology Advisory Team is a larger group of Johns Hopkins-affiliated subject matter experts (including alumni) who are mobilized as needed to help start-up companies confidently tackle a variety of challenges.

Both programs welcome your interest in assisting our faculty and student entrepreneurs and in providing financial support.

**Proven educational programs that are ready to grow**

Offered by the Carey Business School, together with the Whitting School of Engineering and the School of Medicine, the Entrepreneurship Bootcamp provides faculty members and students — more than 70 per year — the basic knowledge and skills to turn raw ideas into validated business proposals. Participants build knowledge and skills through case studies, didactics, and hands-on experiences that help them move from proof-of-concept to product launch.

A second educational program, the Commercialization Academy, provides a skilled assessment of market value proposition, IP position, competition, and development risk — the first steps toward commercialization — for each of the more than 500 invention disclosures we receive each year from Hopkins faculty members. This invaluable service is performed by highly trained graduate and undergraduate students, who in the process obtain hands-on commercialization experience, form working relationships with innovative faculty members, and make high-impact contributions to exciting new products.

**The Ralph S. O’Connor fund**

Supports start-up development by undergraduates and provides access to business plan writing support, marketing, legal and accounting information, and other benefits (see profile, page 8). The Ralph S. O’Connor fund supports start-up development by undergraduates and provides access to business plan writing support, marketing, legal and accounting information, and other benefits (see profile, page 8). The Ralph S. O’Connor fund supports start-up development by undergraduates and provides access to business plan writing support, marketing, legal and accounting information, and other benefits (see profile, page 8). The Ralph S. O’Connor fund supports start-up development by undergraduates and provides access to business plan writing support, marketing, legal and accounting information, and other benefits (see profile, page 8).
Sonavex Moves Toward FDA Clearance for Human Use

In soft-tissue reconstructions, organ transplants, bypass surgeries, and other medical procedures in which arteries or veins are surgically connected — some 550,000 operations annually in the U.S. alone — hard-to-detect blood clots begin to form after surgery in up to 15 percent of cases. Half of these result in surgical failures.

To improve success rates, Devin O’Brien Coon, MD, Engr ’13 (MS), and David Narrow, Engr ’13 (MS), alumni of the Hopkins Center for Bioengineering Innovation and Design and now president and chief executive officer respectively of their start-up company Sonavex, are developing EchoSure, a patent-pending, ultrasound-based system to pinpoint postsurgical blood clots while they form and enable rapid clot removal.

To date, Sonavex has completed a private seed round of funding and won two SBIR grants, two TEDCO Maryland Innovation Initiative awards, a BioMaryland LIFE award, and top prize in the 2015 Association of University Technology Managers New Venture Forum. With preliminary large-animal studies showing efficacy, O’Brien Coon anticipates FDA clearance for human use in mid-2016.

Partnering with Corporations and Foundations

Johns Hopkins welcomes partnerships with corporations and foundations seeking to collaborate in discovery. Examples include organizations that provide advanced technologies to enable “big data” approaches in medical applications; that engage in joint research in a variety of disease areas; and that establish translational partnerships which provide funding and mentorship to move medical innovations towards commercialization.

We actively pursue such partnerships and investments.

HOW YOU CAN HELP US COMPLETE THE ECOSYSTEM

With your generous support, we can go far beyond our current successes and create the complete range of resources that our faculty and student entrepreneurs need. In doing so we will place Johns Hopkins among the nation’s top academic sites for entrepreneurship and create the life-changing impact we hope to achieve, here at the university, in Baltimore, and around the world.

Build Out FastForward East at 1812 Ashland

The demand for start-up facilities in East Baltimore far outstrips the space available in the existing FastForward East facility. With your support, we will expand FastForward East into 1812 Ashland, a state-of-the-art hub that will serve as a focal point for start-ups in Baltimore.

Encompassing 25,000 square feet (two floors) of the new 165,000 square-foot 1812 Ashland Avenue Building, FastForward East at 1812 Ashland will provide four times the space of the existing facility, answering current and future demand in East Baltimore. The new space will offer all the advantages of the FastForward concept — affordable office and co-working space along with shared and dedicated wet lab space, meeting and event areas, and professional management — where collaboration is fostered and mentorship, education, and support programs create a rich start-up culture that will help entrepreneurs grow and succeed.

The philanthropic component of the build-out is $6 million, with a variety of giving options, including naming opportunities for the FastForward East space and for the 1812 Ashland Avenue Building.

“Theres real innovation and momentum here and I get to be part of it.”

Whiting School alumnus Daniel J. Roche is a serial entrepreneur with a highly successful track record in technology and health care. Throughout his career he has benefitted from the guidance of many mentors and come to value one-on-one coaching in particular. He emulates that approach today in his role as a Mentor-in-Residence at Johns Hopkins Technology Ventures. “Hopkins entrepreneurs are smart people at the forefront of innovation in health care, with unique ways of looking at problems,” Roche says about the faculty members he advises. “I help them think through questions they don’t normally consider: Is there a market that justifies the effort? Can the idea be monetized? What are the key business processes, structures, and personnel required?”

Roche sees his work as “giving back,” but notes that it’s so enjoyable, “you can’t really call it work. There’s real innovation and momentum here, and I get to be part of it.”
HELP US BRING LIFE-CHANGING HOPKINS INNOVATIONS TO THE WORLD

Expand Our Seed Funds
We are deeply thankful to Louis Thalheimer and Ralph O’Connor for their wonderful gifts to establish seed funds, which help faculty and undergraduate entrepreneurs develop their technologies to a point where securing venture funding is possible. Through their generosity we are more than halfway to our $10 million goal.

Support is also needed for the Social Innovation Lab, so that it may offer a greater number of awards, build on the Innovators-in-Residence program, and provide educational programs and travel expenses. We seek $1 million over five years for the Social Innovation Lab.

Enhance Our Education and Service Programs
Programs like the Commercialization Academy, Mentors-in-Residence, and the Entrepreneurship Bootcamp help not only to increase entrepreneurs’ chances for success but also to build a community that fosters collaboration, increases awareness of campus entrepreneurship and its benefits, and shares members’ successes and failures. We seek support totaling $4 million for opportunities such as:

- Increasing the number of students we can include in the Commercialization Academy
- Supporting coordinators for the Science and Technology Advisory Team
- Launching a Summer Start-up Fellows program to support students working at Johns Hopkins start-up companies over academic breaks
- Providing service programs and personnel at FastForward East and Homewood.

We would be happy to discuss these and other giving options, including naming opportunities for:

- $1 million
- $500,000
- $100,000
- $50,000
- $10,000

Your Gift
Your gift will help us commercialize brilliant new discoveries and improve life for millions. Opportunities include:

Make an investment in one of ourStudent Entrepreneurs
“‘When I heard President Daniels describe Johns Hopkins Technology Ventures and the opportunities he saw for undergraduate start-ups, it hit a nerve — I was immediately interested,’ says Ralph S. O’Connor, A&S ’51, trustee emeritus, and Houston-based entrepreneur, civic leader, and philanthropist. ‘Then I came to campus and met some of the students. They were bright and positive and filled with energy, and I wanted to help Hopkins find more of them.’

To that end he established the Ralph O’Connor Undergraduate Entrepreneurship Fund, which provides $5,000-to-$10,000 grants to student-led teams developing technologies with a clear commercial focus — like the Azon students competing for the XPRIZE (see profile, page 5). Selected teams can also obtain information on intellectual property protection, business plans, marketing, accounting, and legal issues; connections with investors; and space in one of the FastForward hubs.

‘Nowadays many top students look for schools where they can start a company and find programs to assist them,’ O’Connor says. ‘I want to help Johns Hopkins compete for those students.’

To learn more about the Ralph O’Connor Undergraduate Entrepreneurship Fund, which supports students and entrepreneurs with opportunities to develop technologies with a clear commercial focus and access to resources and networks, visit entrepreneurs.jhu.edu

LEARN AND SHARE:
Visit FastForward Homewood and FastForward East to see our existing facilities and talk with entrepreneurs and staff; visit our website to learn more about Johns Hopkins Technology Ventures and to receive our newsletter, and share your thoughts and questions on our Facebook and Twitter pages.

@JHTechVentures
ventures.jhu.edu

MAKE A GIFT:
Johns Hopkins Technology Ventures can succeed only with the support of dedicated philanthropists determined to help bring Hopkins discoveries out of the lab and into the market. We stand ready to guide you in exploring gift opportunities and planning and structuring gifts in ways that support your goals and ours. To discuss gift opportunities, please contact:

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