WAYS TO GIVE: GIFT OPTIONS TO BENEFIT YOU AND JOHNS HOPKINS

"We give to Johns Hopkins because Hopkins is part of our family, and we know our gifts will have long-term, meaningful usefulness."
Claire and Allan Jensen, A&S '65, Med '68

Rising to the Challenge
The Campaign for Johns Hopkins

Through their many forms of philanthropic giving and planning, Claire and Allan Jensen have made an immediate impact on Johns Hopkins and will provide support to foster generations of doctors, musicians, and young scholars to come. The Jensens took advantage of charitable giving options that allow them to fulfill their philanthropic wishes in coordination with their overall financial and estate planning. Their philanthropy includes outright gifts, life income gifts, and commitments from their estate that extend to the Wilmer Eye Institute and the School of Medicine, as well as to the Sheridan Libraries and the Peabody Institute. Whether giving appreciated stock, creating an income-producing gift, or remembering Johns Hopkins in your will, you, too, can ensure Johns Hopkins remains a global leader in education, research, and patient care.

CASH GIFTS

Immediate Impact and Maximum Charitable Deduction

Cash gifts are deductible for federal income tax purposes up to a limit of 50 percent of your adjusted gross income if you itemize deductions. When cash gifts exceed this limit, you may carry over the excess deduction for up to five additional years. Pledge payments for cash and other outright gifts can be made over a series of years.

APPRECIATED SECURITIES

Receive a Charitable Deduction and Avoid Capital Gains Taxes

A gift of securities, such as stock or mutual fund shares, may offer advantages over a cash gift. To receive maximum tax benefits, the securities must be held by you for at least one year before your donation. Johns Hopkins sells them immediately and directs the proceeds to the area you designate. You pay no capital gains tax for the gifted securities and can claim a federal income tax charitable deduction for the full, appreciated value of the securities, up to 30 percent of your adjusted gross income. If the value of the gift exceeds this limit, you may carry over the excess deduction for up to five additional years.

Johns Hopkins
University & Medicine

Rising to the Challenge:
The Campaign for Johns Hopkins
Office of Gift Planning
San Martin Center, 2nd Floor
3400 North Charles Street
Baltimore, Maryland 21218
giftplanning@jhu.edu
410-516-7954
800-548-1268
rising.jhu.edu/giftplanning

Johns Hopkins LEGACY SOCIETY

What Will Your Legacy Be?

The Johns Hopkins Legacy Society celebrates the enduring legacy of Mr. Hopkins and the individuals who choose to follow in our founder's footsteps. The Legacy Society honors those who secure the financial future of Johns Hopkins University and Medicine by making a life income gift or a gift from their estate. Legacy gifts play a vital role in achieving the goals of *Rising to the Challenge: The Campaign for Johns Hopkins* and can support any area of Johns Hopkins.

LIFE INCOME GIFTS

Receive Income and Tax Benefits

You may want to make a substantial gift to Johns Hopkins and continue to receive annual income produced by the asset. Our life income gift program provides income to you and/or others for life or a term of years, with the remainder to be used for the purpose you designate at Johns Hopkins. Payments can start immediately or be deferred. Johns Hopkins has a robust life income program that includes charitable gift annuities and charitable remainder unitrusts. You may create these gifts during your lifetime, or as part of a will or trust if others will receive the payments. Life income gifts have many other attractive features:

Charitable Gift Annuity

- Transfer a minimum of $10,000 cash or securities to Johns Hopkins, and receive fixed income for life at a competitive rate based on your age.
- Earn an immediate income tax deduction for the value of your gift, plus, part of your future annuity payments will be tax free.
- Pay no upfront capital gains tax if you donate appreciated securities.

Charitable Remainder Unitrust

- Transfer a minimum of $100,000 cash, securities, or other appreciated property into a trust, and receive income that may increase for life or a term of years.
- Earn an immediate income tax deduction for a portion of your gift.
- Pay no upfront capital gains tax on appreciated assets you donate.
- Make additional gifts to the trust as your circumstances allow for additional income and tax benefits.

GIFTS THROUGH YOUR WILL OR TRUST, OR BY BENEFICIARY DESIGNATION

Flexible Options that Cost Nothing

Today future gifts can be accomplished in many ways, including through a will, codicil, or revocable trust, or by naming Johns Hopkins as the beneficiary of a retirement plan or insurance policy. Future gifts can be made with assets such as cash, publicly traded securities, and real estate and can be directed to any area of Johns Hopkins. These future gifts offer many advantages:

Through a Will or Trust

- Remain in control of your assets during your lifetime.
- Modify your bequest to address changing circumstances.
- Receive an estate tax deduction, which is currently unlimited for charitable bequests, on your estate.

Beneficiary of a Retirement Plan

- Make a tax-free gift to Johns Hopkins, and avoid the double taxation you would incur if you designate the asset to your heirs.
- Continue to take withdrawals during your lifetime.
- Adjust beneficiary designations if your family's needs change.

REAL ESTATE GIFTS

A Way to Make a Substantial Gift

When you donate your home, vacation home, undeveloped property or commercial building, Johns Hopkins will sell the real estate, and the proceeds will benefit the area of Johns Hopkins you designate. Real estate may be given as an outright or life income gift, or through an estate plan. Depending on how the gift is structured, there are various tax benefits to giving real estate. Johns Hopkins evaluates offers of real estate carefully. This takes some time, and some properties may not be practical for Johns Hopkins to accept.

DONOR ADVISED FUND

An Alternative to a Private Foundation

You can start a Johns Hopkins Donor Advised Fund account with a gift of $250,000. The federal charitable income tax deduction parameters described for outright gifts of cash or appreciated securities apply when you create a donor advised fund account and make additional contributions to it. The donor advised fund is an attractive, straightforward alternative to a family foundation. Johns Hopkins partners with you to determine the investment strategy for your donor advised fund and facilitates grants, recommended by you, to Johns Hopkins and other charitable organizations. You may add to your account at any time and name successor advisors.

CHARITABLE LEAD TRUST

Support Johns Hopkins Today and Pass Assets to Heirs Later

A charitable lead trust is a sophisticated philanthropic and estate planning tool. It is called a lead trust because Johns Hopkins receives a stream of payments during the trust term, and the non-charitable beneficiaries—often children or grandchildren—receive the assets in the trust when the term expires. Cash, securities, and real estate can be used to fund a charitable lead trust. You select the area of Johns Hopkins to receive payments from the trust. At the end of the trust term, the non-charitable beneficiaries receive the trust assets, often at a greatly reduced gift tax or estate tax rate paid by the donor when the trust is funded. Other tax benefits may also apply depending on the structure of the trust.

CONTACT US

To learn more about these and other ways to give, contact us in the Office of Gift Planning. Our professional staff members will work with you and your advisors to create a plan for you to achieve your philanthropic goals for Johns Hopkins University and Medicine in a way that complements your overall estate and financial planning. Our services are confidential and collaborative, and we provide them without obligation. We welcome the opportunity to partner with you to explore financial, estate, and charitable planning.

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IRA Rollover

Make an Immediate Impact and Avoid Taxes

The charitable IRA rollover is a convenient way to make an outright gift to Johns Hopkins. If you are 70½ or older, you may transfer up to $100,000 a year directly from your traditional IRA to a qualified charity, such as Johns Hopkins. The transfer will be excluded from your taxable income, and the transferred amount can count toward your required minimum distribution. For easy steps to accomplish your IRA rollover gift, visit **rising.jhu.edu/irarollover**, or contact the Office of Gift Planning.